



## SEMINAR INVITATION

## Commercial Leasing: Navigating the Issues Arising from Extensions, Renewals and Rent Arbitrations

In a commercial real estate market with various challenges for landlords and tenants, it is important to fully understand the mechanisms for extending or renewing a lease – and the process for rent arbitration if negotiations over the terms of extension break down.

Osler, Hoskin & Harcourt LLP and Ellington Real Estate Ltd. would like to invite you to join us for a timely discussion of these issues, designed to provide you with practical information that will assist you the next time you draft an extension clause or enter into an extension negotiation.

We will review the differences between a 'renewal' of lease and an 'extension' of lease and the ramifications of not strictly complying with any pre-conditions.

Our panel will also discuss the increasingly common phenomenon of rent arbitration – with an emphasis on how you can protect your position in the drafting of a lease, what to expect from a practical perspective as the arbitration process unfolds and how to evaluate if arbitration is your best course of action.

## PRESENTERS

Paul Morassutti, Partner, Real Estate Department, Osler, Hoskin & Harcourt LLP

Michael King, Partner, Sales Representative, Ellington Real Estate Ltd.

Mark A. Gelowitz, Partner, Litigation Department, Osler, Hoskin & Harcourt LLP

## WHEN AND WHERE

Thursday, April 14, 2011

4:30-5:30 p.m. Seminar

5:30-7:00 p.m. Cocktail Reception

Osler, Hoskin & Harcourt LLP 1 First Canadian Place (100 King Street West) 63rd Floor, Client Centre Toronto

**RSVP** to Vaughna MacKenzie at seminars@osler.com

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